

Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE MULTIPLE LISTING SERVICE OF HILTON HEAD ISLAND AND THE HILTON HEAD AREA ASSOCIATION OF REALTORS®



6: Palmetto Dunes

+ 75.0%

+ 50.0%

- 11.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

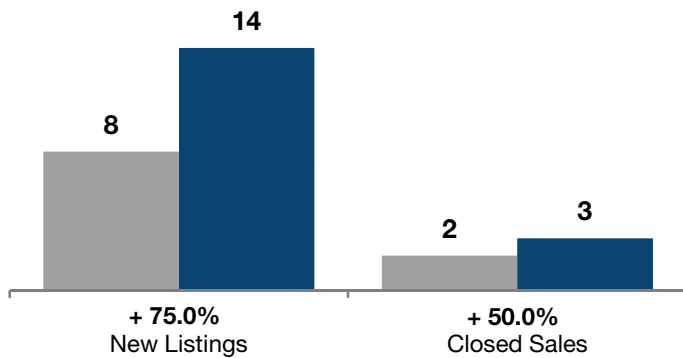
Detached Homes Only

	February			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	8	14	+ 75.0%	16	22	+ 37.5%
Closed Sales	2	3	+ 50.0%	5	4	- 20.0%
Median Sales Price*	\$1,307,500	\$1,160,000	- 11.3%	\$960,000	\$1,137,500	+ 18.5%
Percent of List Price Received*	93.1%	92.7%	- 0.4%	93.6%	93.6%	+ 0.0%
Days on Market Until Sale	162	148	- 8.4%	139	171	+ 22.7%
Inventory of Homes for Sale	85	87	+ 2.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2013 ■ 2014



Year to Date

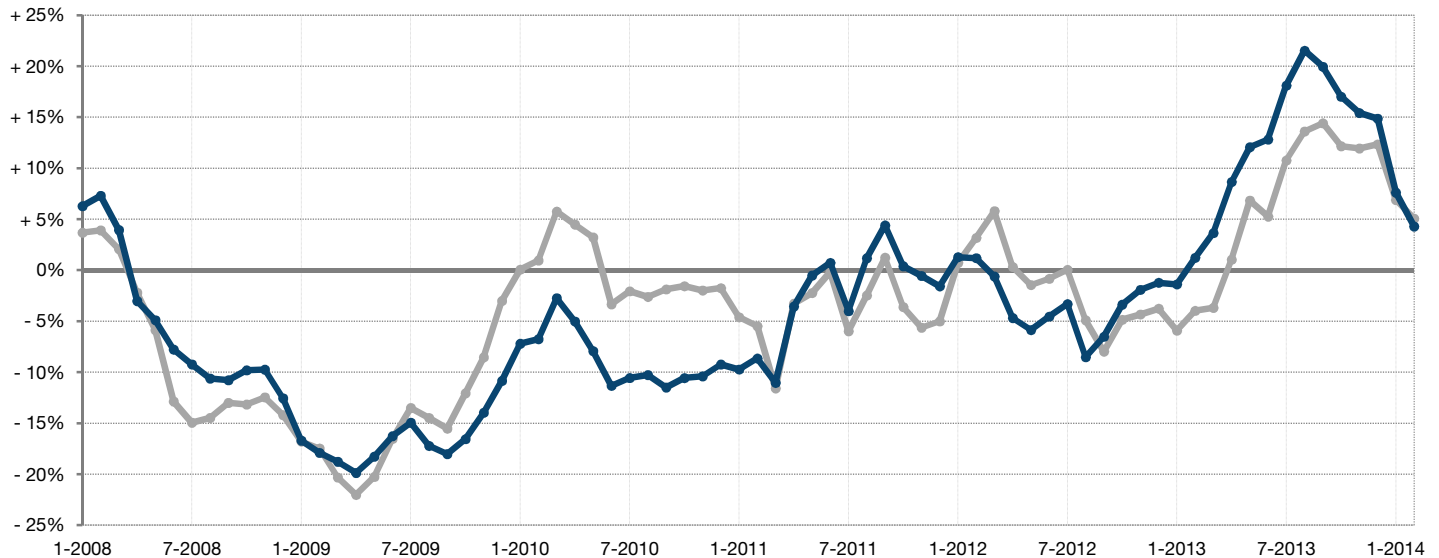
■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —

6: Palmetto Dunes – Detached Homes Only —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data is Copyright © 2014 All Rights Reserved. MLS of Hilton Head Island. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.